

House File 729

H-1355

1 Amend House File 729 as follows:

2 1. Page 2, after line 35 by inserting:

3 <Sec. _____. Section 257.11B, subsection 5, unnumbered
4 paragraph 1, as enacted by 2023 Iowa Acts, House File 68,
5 section 7, is amended to read as follows:

6 An education savings account fund is created in the state
7 treasury under the control of the department of education
8 consisting of moneys appropriated to the department of
9 education for the purpose of providing education savings
10 account payments under this section. ~~For the fiscal year~~
11 ~~commencing July 1, 2023, and each succeeding fiscal year,~~
12 ~~there is appropriated from the general fund of the state~~
13 ~~to the department of education to be credited to the fund~~
14 ~~the amount necessary to pay all education savings account~~
15 ~~payments approved for that fiscal year.~~ The director of the
16 department of education has all powers necessary to carry
17 out and effectuate the purposes, objectives, and provisions
18 of this section pertaining to the fund, subject to funding
19 availability, including the power to do all of the following:>
20 2. By renumbering as necessary.

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